



GRS Second Hand Buy-in, Commission Sales, and Trade-ins

(Procedures, terms and conditions November 2018)

Second Hand Buy-ins

The value of collections or single items can usually be quoted by phone, but this may have to be revised when all items have been examined and where appropriate tested for satisfactory and safe operation, (i.e. Electric locos are track and function tested, and all live steam engines are steam tested), with large collections it may take up to 2 weeks for the entire collection to be put on the system.

Payment will be due 4 weeks after the goods have been put onto our system and will be made by Bank Transfer, notification of payment can be made by email if an address is supplied.

Commission Sales

Each item offered for sale on commission is subject to a £10 administration fee to cover postage and web costs. For this reason we do not usually recommend the selling of items of less than £100 value on commission.

Our commission rate is 20% and this is subject to a VAT rate of 20%, which in reality means that the seller will receive 76% of the selling price from GRS.

Payments to sellers are made 4 weeks after the sale of the item to allow purchasers time to thoroughly test their purchase and identify any problems. If goods are returned to GRS as unsatisfactory it remains the owners responsibility to effect any repairs deemed necessary to make the item saleable.

Payment will be made by Bank Transfer, notification of payment can be made by email if an address is supplied.

Trade-ins against Purchases

This is usually the most cost advantageous for the customer, as not only is there no wait for the payment, GRS can usually allow more on second hand goods when an immediate purchase is being made. If however the trade-ins require testing (i.e. Electric locos are track and function tested, and all live steam engines are steam tested), there may be a delay until the deal can be completed.